

RESOLUTION 23-29

A RESOLUTION AUTHORIZING THE MAYOR, TERRY McGRATH TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF MALTA FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN

WHEREAS, the Council of the Village of Malta seek to upgrade its existing wastewater facilities; and

WHEREAS, the Village of Malta intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning, design and or construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore.

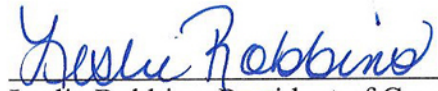
Now Therefore, be it resolved by the Council of the Village of Malta, County of Morgan, State of Ohio, that:

Section 1: Terry McGrath the Mayor of Village of Malta be and is hereby authorized to apply for the WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities of behalf of the Village of Malta, Ohio.

Section 2: The dedicated source of repayment will be _____ user fees _____.

Section 3: This Resolution be in full force and effect as allowed by law.

Passed this 21st, day of December 2023.



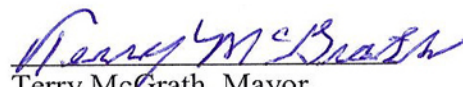
Leslie Robbins, President of Council

ATTESTED BY:

APPROVED BY:



Kelly Wells, Fiscal Officer



Terry McGrath, Mayor