

VILLAGE OF MALTA
INCOME TAX RETURN
PO BOX 307
MALTA OH 43758
(740) 962-4971

MANDATORY FILING FOR RESIDENTS
PAST YEAR RESIDENTS
DATE FROM _____ TO _____
DUE ON OR BEFORE APRIL 16, 2018

TAX YEAR 2017
YOUR SOCIAL SECURITY NO. _____

SPOUSE'S SOCIAL SECURITY NO. _____

FEDERAL I.D. NO. _____

IF NAME OR ADDRESS IS INCORRECT MAKE NECESSARY CHANGES

**SECTION A: I AM NOT REQUIRED
TO COMPLETE THE FORM BECAUSE:**

____ ACTIVE DUTY MILITARY SINCE _____
____ MOVED FROM MALTA PRIOR TO JAN 1 (LIST DATE) _____
____ NO EMPLOYMENT IN _____
____ DISABILITY/SSI (LIST DATE) _____
____ UNDER 18 YEARS OF AGE? _____
____ RETIRED PRIOR TO JAN 1 (LIST DATE) _____
____ NO BUSINESS CONDUCTED IN VILLAGE IN _____
____ BUSINESS CLOSED PRIOR TO JAN 1 (LIST DATE) _____

1. TOTAL GROSS WAGES, SALARIES, TIPS & OTHER COMPENSATION (Attach W-2's and /or 1099's)..... \$ _____

2. OTHER TAXABLE INCOME

A. Net Profit from Rental (Complete Section B, Page 2)..... \$ _____
B. Business Profit or Loss (Complete Section C, Page 2)..... \$ _____
C. Total other taxable income \$ _____

Note: Losses cannot offset wages/W2-income or be used against other net profits

3. Total income subject to Malta Income Tax..... \$ _____

4. Malta Tax Due – 1% of line 3..... \$ _____

5. Credits

A. Malta Income Tax Withheld by Employer..... \$ _____
B. Income Tax Paid to Other Cities (Credit up to 1%)..... \$ _____
C. Estimated Taxes paid to Malta..... \$ _____
D. Prior Years overpayments..... \$ _____
E. Total Credits (Add lines 5A thru 5D)..... \$ _____

6. Balance Tax Due (Subtract line 5E from line 4)..... \$ _____

7. Returns Filed After April 16. or Extension not requested are subject to:

Penalty: 1 ½ % per month past due

Interest 1/2 % per month past due

Late Filing Fee or penalty for failure to file an extension - \$25.00 per month, up to \$150.00

8. Amount Due Before Estimated Taxes PAYMENT TO ACCOMPANY RETURN IF MORE THAN \$10.00..... \$ _____

9. Overpayment to be Refunded _____ Or Credited _____ to Next Years Estimate.

NOTE: NO REFUND WILL BE MADE UNTIL DECLARATION IS FILED. NO TAXES OR REFUNDS OF \$10.00 OR LESS SHALL BE COLLECTED OR REFUNDED.

DECLARATION OF ESTIMATED TAX FOR 2018

10. Total Income subject to Tax \$ _____ multiply by Tax Rate of 1% for gross tax of \$ _____

11. LESS TAX TO WITHHELD

a. Overpayment from prior year(s)..... \$ _____

b. Total Credit..... \$ _____

12. Net Estimated Tax Due for 2018 (Line 10 less Line 11b) \$ _____

13. Amount Paid with this Declaration (Not Less Than 22.5% of Line 10) \$ _____

14. Total of this payment (Line 8 plus Line 13) \$ _____

MAKE REMITTANCE PAYABLE TO: VILLAGE OF MALTA, INCOME TAX

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT, AND COMPLETE. IF PREPARED BY PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

Preparer (please print) _____ Date _____

Signature of Taxpayer _____ Date _____

Address _____

Address _____

Phone Number _____

Phone Number _____

SECTION B: Income from Rents

Kind & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (Or Loss)

Net Income Section B.....

SECTION C: All other Taxable Income**Income from Partnerships, Professions, Business, Tips, Commissions, and Miscellaneous**

Received From	For (Describe)	Amount

Net Income Section C.....

Income Tax Rate: 1%**Who is required to file an income tax return:**

- All persons residing in the Village of Malta who receive taxable income. (Salaries, qualifying wages, commissions, Lottery, sweepstakes, gambling and prizes)
- In the case of non-residents, all income, salaries, qualifying wages, commissions, Lottery, sweepstakes, gambling and prizes, for whatever source earned or received by the nonresident in the Village of Malta.
- Every nonresident individual working more than 20 consecutive days, who employer is not withholding taxes.
- Every business or professional entity within the Village.
- All corporations conducting business in the Village.
- All residents and nonresidents who own rental property
- Every non-resident who owns property in the Village

Exempt Income:

- Military Pay or allowances of members of the armed forces.
- Social Security & Disability benefits
- Retirement benefits
- Unemployment benefits
- Workers compensation
- Alimony & Child support
- Insurance benefits
- Clergy housing
- Precinct official compensation of \$1,000 or less.
- Income of religious, fraternal, charitable, scientific, literary, or educational institutions.
- Individuals under 18 years of age.

Who must file a Declaration of Estimated Income Tax:

- Every tax payer shall make a declaration of estimated taxes for the current taxable year. Payment will be made quarterly for the current tax year if the amount estimated as payable is at least \$200.
 - Payments are due as follows:
 - April 15 (22.5%)
 - June 15 (45%)
 - September 15 (67.5%)
 - December 15 (90%)
 - Any remaining balance to paid when filing taxes.